

Minutes for meeting on March 3, 2015

Meeting was held as Sandra Bishop's house

Harry Ivey, Kathrin Pringle, Sandra Bishop and Sonja Bryant were present; no quorum was met because only 3 voting members present; no decisions were made

Linda Sarratt talked to us about the audit:

All were given a report of the audit; Ms. Sarratt was complimentary of our record and said that all that was requested was received by her. All accounting procedures were appropriate. All expected expenditures were within acceptable areas and there were no discrepancies. Questions were asked about some of our expenditures:

- Anything under \$600 that we pay out we don't have to issue a 1099
- As long as doing normal community expenditures, we don't need to worry about taxes being paid; even though we have a balance we are not making a profit

Participants held a discussion about the audit and some issues but no decisions were made.